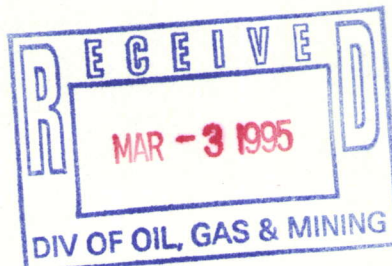


BARNEYS CANYON MINE
P.O. Box 311
Bingham Canyon, Utah 84006-0311
(801) 569-7200
FAX (801) 569-7190

David I. Hodson
General Manager



Waye m/035/009
Kennecott

March 1, 1995

Mr. Lowell Braxton
Division of Oil, Gas & Mining
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear: *Lowell*

Please be advised that effective March 10, 1995, I will be leaving Barneys Canyon Mine to accept a position with the RTZ Technical Group in Bristol, England. All significant correspondence or communications should be directed to Mr. Dennis Kerstiens, who will be assuming the General Manager's responsibilities on that date. Dennis has for the last five years been General Manager at Kennecott's Rawhide Mine in Nevada.

I'd like to take this opportunity to thank you and your staff for the help and guidance extended over the last three years. The joint effort involving your agency and Kennecott has contributed to Barneys Canyon being an economically viable and environmentally sound operation.

Yours sincerely,

D. I. Hodson
General Manager
Barneys Canyon Mining Company